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# BULLETIN

McMURDO COLLEGE



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## McPHERSON COLLEGE DAY

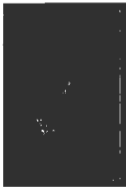
January 26, 1930 will be McPherson Day throughout our college area. Each church has been asked to take up one liberal offering for the college during the year. We have designated January 26 as the day for the churches to take up this offering unless unavoidably hindered.

Suggestions and plans for the day will be sent to anyone on request. Let us make it a great day for the College.

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### DR. HERSHEY BECOMES A NATIONAL FIGURE

In September Dr. J. W. Hershey, Professor of Chemistry of McPherson College was invited to speak before the National Chemical Society at Minneapolis, Minn., on his experience in making synthetic diamonds.



DR. J. W. HERSHEY

To his surprise and to the delight of his friends, Dr. Hershey's paper elicited the widespread interest of scientists, newspaper men and diamond dealers throughout the United States. The Auditorium at Minneapolis, usually only partially filled, was filled, and many were standing when he read his paper. Scientists were eager, and questioned with open-eyed wonder. Diamond dealers inquir-

ed when commercial diamonds could be put on the

market. The newspapers at once told the story in front page articles all over the United States. Letters of congratulation and inquiry have come to Dr. Hershey ever since. He has spoken before the Chemical Society in Wichita and another in Kansas City since that time.

Dr. Hershey is first of all a great teacher. He has done wonderful work for his students for many years and has built up a chemistry department in McPherson College second to none. But along with his teaching, Dr. Hershey has carried on several lines of investigation which have won for him recognition as a scientist. This recognition is the reward of honest effort, of hard work faithfully done. No one would begrudge Dr. Hershey an iota of his public recognition. He is humble, faithful, devoted to his work, sympathetic with his students and has a contagious enthusiasm for his subject.

The College counts itself fortunate to have him on its faculty.

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### UNITED STATES SENATE

The following is one of the many letters received by Dr. Hershey:

Professor J. Willard Hershey  
McPherson College,  
McPherson, Kansas.  
Dear Mr. Hershey:

It is pleasing to note in the paper this morning that a Kansas man had them taking notice of his work in the scientific field. I write to congratulate you. I am sure the Kansas People will be pleased that one of our citizens is doing something extraordinary in connection with his college activities.

Sincerely yours,

ARTHUR CAPPER.

## GREAT HONOR TO McPHERSON COLLEGE STUDENT

McPherson College students and faculty were greatly pleased to learn recently that their representative, Mr. John Lehman, had won the National Peace Oratorical Contest with his oration, "The Power of Propaganda". Mr. Lehman first won first place in a local contest last spring, then a contest representing seven state colleges at Sterling, then in a contest of seven Brethren Colleges, at North Manchester, Indiana, in June, and finally his oration in manuscript won the national contest at New Bedford, Mass. Mr. Lehman has won deservedly, as a result of continued application to this



JOHN LEHMAN

line of interest. His victory reflects honor on him, his coach, Professor Hess, upon the College he represents. Few young men win such honors during their college career. All his friends congratulate Mr. Lehman, thank him for the honor he has brought to McPherson College and wish him further success in his chosen field.

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Home-Coming Day November 28.

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Tentative Date for the Regional Conference at  
the College February 2 to 7.

**Comparative Balance Sheet for the years 1927-1928 and 1928-1929 as of June 15:**

	1927-28	1928-29
<b>Endowment Funds</b>		
Real Estate Mortgage	\$123,000.00	\$123,000.00
Interests in Farm Properties	128,500.00	127,000.00
Stocks and Bonds	35,000.00	57,000.00
Real Estate Sales Contract	500.00	500.00
Notes Receivable (Plant)	7,000.00	9,000.00
Due from Operating Fund	429.28	514.50
Accounts Receivable	4,123.88	514.80
Cash in Bank		3,610.53
<b>Fiduciary Receivable—Non-Interest Bearing</b>	<b>58,240.00</b>	<b>58,240.00</b>
<b>Non-Interest Bearing</b>	<b>48,368.00</b>	<b>38,617.53</b>
	<b>424,616.03</b>	<b>427,389.18</b>
		<b>118,797.04</b>
		<b>8,838.31</b>
		<b>391,221.39</b>
<b>Special Purpose Funds</b>		
Due from Operating Fund, Athletic Expense	3,000.00	3,780.00
Cash in Bank (Endowment)	438.78	524.31
Cash in Bank (Scholarship)		728.00
Notes Receivable (Scholarship)		578.00
<b>Total Endowment and Special Purpose Funds</b>	<b>428,233.81</b>	<b>431,039.49</b>
<b>Grounds</b>	<b>28,000.00</b>	<b>28,000.00</b>
<b>Buildings</b>	<b>297,000.00</b>	<b>307,000.00</b>
<b>Furniture and Fixtures</b>	<b>43,243.83</b>	<b>48,258.43</b>
<b>Apparatus</b>	<b>42,318.50</b>	<b>43,218.50</b>
<b>Farm Properties and Equipment</b>	<b>30,000.74</b>	<b>30,508.74</b>
<b>Fiduciary Receivable—Science Hall</b>	<b>78,268.43</b>	<b>87,677.51</b>
<b>Fiduciary Receivable—Chapel</b>	<b>7,219.00</b>	<b>802.50</b>
<b>Cash in Bank</b>	<b>1,308.87</b>	<b>848.81</b>
	<b>57,481.58</b>	<b>58,516.13</b>
<b>Total Plant Funds</b>	<b>489,500.54</b>	<b>493,339.73</b>
<b>Current Assets</b>		
Cash in Bank	8,519.89	8,118.89
Cash on Hand (College Fund)	31.77	31.90
Notes Receivable	8,288.44	8,784.70
Accounts Receivable	4,380.28	8,488.98
Current Fiduciary Receivable	888.00	888.00
Inventory (Stocks)	700.00	817.08
Due from Plant Fund	200.00	200.00
Tractor Farm Inventory	700.00	200.00
Deferred Interest	3,166.83	3,478.88
<b>TOTAL CURRENT FUNDS</b>	<b>30,360.44</b>	<b>31,296.54</b>
<b>TOTAL ASSETS</b>	<b>817,894.54</b>	<b>822,626.03</b>

**Liabilities**

Endowment (Restricted)	1937-38	1938-39
Endowment (unrestricted)	\$332,198.42	\$333,571.39
Memorial Scholarship	105,666.00	112,000.00
Mortgage Payable	2,700.00	2,700.00
Due Operating Fund	2,800.00	3,10.00
Athletic Reserve	1,522.26	2,133.21
Scholarship Loan	1,125.00	1,304.00
Notes Payable (Scholarship)		300.00
<b>Total Endowment and Special Purpose Funds</b>	<b>2,657.68</b>	<b>487,739.29</b>
	<b>426,236.08</b>	<b>1,528.21</b>
		<b>441,224.39</b>

**Plant Liabilities**

Notes Payable	18,700.00	14,500.00
Mortgage Payable		6,000.00
Due to Operating Fund	200.00	200.00
Due Endowment Fund	514.50	514.50
Gifts and Acquisitions	422,127.54	443,275.28
<b>Total Plant Liabilities</b>	<b>460,562.44</b>	<b>463,529.38</b>

**Current Liabilities**

Notes Payable	10,700.00	7,500.00
Accounts Payable (Bookstore)	343.48	184.89
Due Endowment (Athletic Reserve)	129.28	1,289.11
Campus Improvement	277.78	741.18
Deferred Income (Summer School)	4,000.12	4,822.50
Surplus	2,825.00	1,234.91
<b>Total Current Liabilities</b>	<b>20,560.44</b>	<b>16,226.32</b>
<b>TOTAL LIABILITIES</b>	<b>617,378.66</b>	<b>621,251.66</b>

## Statements of Income and Expenses

June 16, 1928 to June 15, 1929

### Income

Students Fees	
Tuition	\$ 41,191 43
Fine Arts	8,537 60
Dining Hall	25,928 78
Dormitories	9,522 11
Incidental	1,886 88
Departmental	1,077 08
Graduation	719 50
Library Incidental	1,160 00
Membership Gifts	6,657 31
Endowment Income	29,849 98
Scholarship Gifts	20 71
Bookstore Sales	7,358 55
Athletic Income	6,265 22
Certificates, Transcripts and Placements	228 00
Rent (Dorms)	8,618 78
Supplies Sold	20 17
Interest Income - Notes and Accounts	191 71
Miscellaneous	12 70
High School Festival Gate Receipts	50 70
TOTAL INCOME	\$142,371.74
Net Loss for the year	2,026.67
	\$144,398.41

### Expenses

Salaries	
General and Administrative	\$ 16,032 87
Academy	14,432 91
Dining Hall	4,376 48
Dormitories	1,923 26
Special Departments	7,896.67
Advertising and Field Work	3,523 31
Miscellaneous	15 00
Operating and Maintenance	2,501 86
Endowment Expense	13,947 65
Food	10,508 48
Laundry	78 61
Replacement of Equipment	
General and Administrative	73 26
Academic	725 45
Dining Hall	94.34
Dormitories	683 18
Rent Premium and Insurance	1,317 83
Telephone and Telegraph	279 76
Printing and Stationery	185 74
Gas	168.00

Repairs		
Laboratory	1,794.35	
Miscellaneous	1,314.01	
Departmental Laboratory Supplies	2,497.84	
Books & Magazine Subscriptions		
Library	1,099.16	
Scholarships	1,002.50	
Auditing	250.00	
Coal		
Library, Gymnasium		
Dormitories	716.14	
Heating Plant	2,838.79	
Power, Light and Water	1,300.32	
Athletic Expense	5,269.54	
Notes and Subscriptions	151.67	
Miscellaneous Supplies		
Administration	400.02	
Miscellaneous	286.74	
Postage	383.46	
Expenses, Freshmen To-in, Lectures		
and Meals	125.56	
Printing Plates	165.50	
Trayage and Copies	162.78	
Certificates	51.00	
Interest Paid	618.16	
Taxes	117.35	
High School Festival	320.07	
Bulletins	1,728.97	
Quadrangle, Spectator & News-papers	370.11	
Traveling Expense	1,132.23	
Miscellaneous	78.49	
Cost of Merchandise Sold		
(Banknotes)	6,267.61	
Total (contra \$8,518.78)	8,818.76	
<b>TOTAL EXPENSES</b>		<b>\$142,737.11</b>
Accounts and Notes Charged Off		1,659.90
		<b>\$144,397.01</b>